

Minutes of the Board Meeting of Southern Energy Co-operative Ltd held at the Central Park Cafe, Frankston, on 24 April 1995.

Directors present: Richard Greaves, David Griffiths, John Neve, Steve Timms

Others: Bob Gourley, Valerie Hipkins, Bill McPherson, Andrae Taylor, Keith Taylor and Lois Wishart

Visitors: Roger and Sandra Lamb

Apologies: Maria Imrei, Betty Tempest and Phil Tenni

1. Resolved to allot shares to the following:

Croft, Bridget	One share (Number 1)
Gourley, Anthony	One share (Number 2)
Greaves, Richard Johnson	One share (Number 3)
Griffiths, David	One share (Number 4)
Hipkins, Valerie	One share (Number 5)
Imrei, Maria	One share (Number 6)
McPherson, William	One share (Number 7)
Neve, John Anthony	One share (Number 8)
Ryan, Des	One share (Number 9)
Taylor, Keith	One share (Number 10)
Taylor, Valerie	One share (Number 11)
Tenni, Philomene	Eleven shares (Numbers 12 - 22)
Waters, Allan	One share (Number 23)

M:Secretary S:R.Greaves CARRIED

2. Resolved to allot a share to Steve Timms : One share (Number 24).

M: Secretary S: R. Greaves CARRIED

It was noted that under the Rules the first share purchased was fully paid up and all subsequent shares were 10% paid up and 90% unpaid and that three intending members at the Formation Meeting had applied for more than one fully paid-up shares - Steve Capsalis Hank Olthof and Steve Timms. It was also noted that the Registrar would provide the form to enable an amendment to the Rules providing for the option of subsequent shares to be fully paid-up.

It was noted that the Secretary would clarify with Steve Capsalis and Hank Olthof their wishes regarding shareholding.

3. Resolved that Pobjoy Mulhall be appointed auditor subject to ratification by a sub-committee comprising the Secretary, Richard Greaves and John Neve.

M: R.Greaves S: S.Timms CARRIED

4. Resolved that we effect Fidelity Guarantee Insurance with A'Asia Insurance Services.

M: J.Neve S: S.Timms CARRIED

The Secretary reported that the Minimum records were a receipt book, cash receipts journal, cheque book, petty cash, cash payments journal, general journal and ledger.

5. Resolved to accept the report of the Secretary on accounting records.

M:R.Greaves S:B.Croft CARRIED

The Secretary reported that the Co-operative would be required to maintain the following

Registrars:

Members and shares.

Share transfers.

Withdrawals and forfeitures

Directors

Secretaries

Loans raised

6. Resolved to receive the report of the Secretary on Registrars.

M: R.Greaves S: S. Timms CARRIED

7. Resolved to request the Secretary to prepare a report on quorum requirement for general meetings and the practice in other co-operatives.

M: J.Neve S: B. Croft CARRIED

8. Resolved to join the Co-operative Federation of Victoria Ltd and purchase 5 \$2 shares and pay the first year annual subscription of \$25.

M:J.Neve S: S.Timms CARRIED

9. Resolved to authorize that the seal be used on the application to the Co-operative Federation of Victoria Ltd and that two directors sign the application.

M: Secretary S: B. Croft CARRIED

10. Resolved that the revised Keep Our Power pamphlet specify that people over the age of 18 can take out shares with a limited liability and that the minimum qualification for membership is one \$10 share.

M: S. Timms S:B. Croft CARRIED

In discussion on the revised Keep Our Power pamphlet it was suggested:

Fourth par: Your SEC no longer exists instead of The SEC no longer exists. Fourth par also to be first par.

Sixth par: Are you confused about whether or not the proposed sell-off is necessary and about its impact? instead of Most of the public is confused about whether or not the sell-off is necessary - and about its impact.

Seventh par: Add Keep our power the co-operative way.

It was noted that the Co-operative's aim and objects would be added to the pamphlet.

David Griffiths recorded his dissent on 10.

11. Resolved that a clarification be sought from the Registrar of Co-operatives on Clause 3 on the Application for Membership Form 59.

M: J. Neve S: B. Croft CARRIED

12. Resolved that all motions will be moved and seconded and the names recorded and that any dissent on resolutions be recorded.

M: J. Neve S: B. Croft CARRIED

13. Resolved that a business account be opened with Piccol Credit Union.

M: J. Neve S: B. Croft CARRIED

14. Resolved there be three signatories to our business account with Piccol Credit with two of three signatories required - David Griffiths, John Neve and Bridget Croft.

M: J. Neve S: B. Croft CARRIED

It was noted that John Neve would seek meetings with MPs Mr. Frederick Peter McLellan (Legislative Assembly) and the Hon, Malcolm J. Sandon (Legislative Assembly) and that Steve Timms would approach the offices of the following MPs with the aim of organizing subsequent meetings - the Honourable Louise Asher (Legislative Council), Mr. Robert K.B. Doyle (Legislative Assembly), Mr. Geoffrey Leigh (Legislative Assembly) and Mrs. Denise F. McGill (Legislative Assembly).

15. Resolved to appoint a Public Launch Committee to report to the next Board meeting comprising the Secretary, Richard Greaves and Bill McPherson.

M: Secretary S: J. Neve CARRIED

Next meeting: 7.00 p.m., 15 May 1995, Central Park Cafe.

Copies of the following documents were tabled at the Board meeting:

Agenda

Competition Principles Agreement

Electricity Industry Regulatory Statement

"Energy sale sparks community action", **The Bayside Times**, 19 April 1995, p 3

News Release: Laboring Electric Co-operatives

News Release: Why are electric co-operatives ignored?

Secretary's Report for Southern Energy meeting 24 April 1995

SECuring the Future, Australian Labor Party.

"Users' plan on energy", **Doncaster and Templestowe News**, 12 April 1995, p 17